



**KNR Constructions Limited.**

Date: 3<sup>rd</sup> February 2022

Ref: KNRCL/SD/2021/381&382

To, The Manager BSE Limited, P J Towers, Dalal Street, Fort, Mumbai - 400001 Scrip code: 532942	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Scrip Code: KNRCON
--	---

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

We refer to the above captioned subject, we herewith intimate to the Exchanges, that the Company has subscribed to 100% partnership interest (including that of the contribution of designated partners) in two Limited Liability Partnerships namely:

- a) Manjeri City Infrastructures and Developers LLP and
- b) Benedire Infrastructures and Developers LLP

The disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and Clause A (1) of Part A, Schedule III of the aforementioned Regulations is attached herewith as Annexure A & B.

This is for the information and records of the Exchanges, please.

Thanking you,

**For KNR Constructions Limited**

**Haritha Varanasi**  
**Company Secretary**

**Annexure A**

**Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 under Clause A(1) of Part A, Schedule III of the aforementioned regulations, on subscription of partnership Interest in Manjeri City Infrastructures and Developers LLP by the Company.**

a)	Name of the target entity, details in brief such as size, turnover etc	<p><b>i) Name of the target entity</b> Manjeri City Infrastructures and Developers LLP (hereinafter referred to as Target Entity-I)</p> <p><b>ii) Details of the Target Entity-I</b> The target entity - I is a Limited Liability Partnership (LLP) and the Target Entity - I engages in objective of developing urban and rural immovable properties and civil structures. Turnover of the LLP as per latest available financial statements as on January 25, 2022 is Rs. 38.68 lakhs</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "Arms-length".	No
c)	Industry to which the entity being acquired belongs	Civil Engineering/Construction
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity;	To facilitate implementation of Highway construction projects in the state of Kerala by the Company
e)	Brief details of any Governmental or regulatory approvals required for the acquisition	None



f)	Indicative time period for completion of the acquisition;	03 <sup>rd</sup> February 2022
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash infusion as capital contribution
h)	Cost of acquisition or price at which the shares/capital are acquired	Rs. 32.90 Crores
i)	Percentage of shareholding/control acquired and/or number of shares acquired	100% share of capital (including that of the contribution of Designated partners) and profit/loss in the target entity - I
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The target entity - I was originally incorporated as private limited company in name and style "Manjeri City Infrastructures and Developers Private Limited" on 23<sup>rd</sup> July 2010.</p> <p>Later, it was converted into a Limited Liability Partnership in the name and style "Manjeri City Infrastructures and Developers LLP" on 03<sup>rd</sup> April 2018.</p> <p>The turnover of the Company for the last 3 financial years is as under As on 31.03.2021 - Rs. Nil As on 31.03.2020 - Rs. Nil As on 31.03.2019 - Rs. Nil</p> <p>The target entity - I has Land with Quarries, Building and Crusher Plants with requisite licenses and approvals, which will be used for execution of projects at Kerala State.</p> <p>The target entity - I do not have its presence or business activities outside India.</p>

**Annexure B**

**Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 under Clause A(1) of Part A, Schedule III of the aforementioned regulations, on subscription of partnership Interest in Benedire Infrastructures and Developers LLP by the Company.**

a)	Name of the target entity, details in brief such as size, turnover etc	<p><b>i) Name of the target entity</b> Benedire Infrastructures and Developers LLP (hereinafter referred to as Target Entity-II)</p> <p><b>ii) Details of the Target Entity-II</b> The target entity - II is a Limited Liability Partnership (LLP) and the Target Entity - II engages in objective of developing urban and rural immovable properties and civil structures. Turnover of the LLP as per latest available financial statements as on January 20, 2022 is Rs. Nil</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "Arms-length".	No
c)	Industry to which the entity being acquired belongs	Civil Engineering/Construction
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity;	To facilitate implementation of Highway construction projects in the state of Kerala by the Company
e)	Brief details of any Governmental or regulatory approvals required for the acquisition	None
f)	Indicative time period for completion of the acquisition;	03 <sup>rd</sup> February 2022



g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash infusion as capital contribution
h)	Cost of acquisition or price at which the shares/capital are acquired	Rs. 4.05 Crores
i)	Percentage of shareholding/control acquired and/or number of shares acquired	100% share of capital contribution (including that of the contribution of designated partners) and profit/loss in the target entity
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The target entity - II was originally incorporated as private limited company in name and style "Benedire Infrastructures and Developers Private Limited" on 18<sup>th</sup> August 2010. Later, it was converted into a Limited Liability Partnership in the name and style "Benedire Infrastructures and Developers LLP" on 24<sup>th</sup> April 2018</p> <p>The turnover of the Company for the last 3 financial years is as under As on 31.03.2021 - Rs. Nil As on 31.03.2020 - Rs. Nil As on 31.03.2019 - Rs. Nil</p> <p>The target entity - II has Land which will be used for execution of projects in the state of Kerala.</p> <p>The target entity - II do not have its presence or business activities outside India.</p>